

MORTGAGE FORECLOSURE PROCESSING COMPANY

Acquisition Opportunity—Client No. B1947

BUSINESS FOR SALE

Upper Midwest Law Firm specializing in foreclosure processing and litigation was founded in 1983 by current owner/Managing Attorney. With fine-tuned internal processes and proprietary software, the Firm achieves turn-time efficiencies that result in big savings for large lender clients. While deliberately controlling growth, revenues have increased 25% or more for each of the past four years. The Firm's revenues and profits will continue to increase along with foreclosure activities, fueled by changes in lending practices in recent years and current economic conditions.

BUSINESS HIGHLIGHTS

- ☒ Experts in Foreclosure Niche Market
- ☒ Solid, Co-Dependent Client Relationships
- ☒ Stable, Experienced Staff & Management
- ☒ Positive Culture & High Employee Morale
- ☒ Solid History of Growth & Profitability
- ☒ Well-Positioned for Both Short-Term and Long-Term Growth

GROWTH OPPORTUNITIES

- ☒ Serve Growing Needs of Current Clients
- ☒ Expand Services to Same Clients (REO closings, bankruptcy litigation, installment loan actions)
- ☒ Expand Geographic Coverage for Existing Clients
- ☒ Accept Business from Other Lenders & Agencies that Have Been Turned Away in the Past
- ☒ Actively Solicit New Clients
- ☒ Increase Fees (Firm's fees are often below market)

FINANCIAL HIGHLIGHTS

Adjusted Income Statement Summary
For the Years Ending December 31 (\$000)

	<u>Year 3</u>	<u>Year 2</u>	<u>Year 1</u>
Sales	\$16,608	\$10,539	\$5,413
EBITDA*	\$5,329	\$2,527	\$827
% of sales	32.5%	24.0%	15.3%

*Recast Earnings Before Interest, Taxes, Depreciation & Amortization.

MARKET DRIVERS

Higher volumes of Adjustable Rate Mortgages and more lenient lending practices will cause record foreclosures for several years. Even in a more stable foreclosure environment, the Firm's large Lender-Clients will increase lending and foreclosure activities due to their growth through mergers & acquisitions.



Business Brokerage
Mergers & Acquisitions

www.sealedbid.com

Company is offered Exclusively by:

GERALD R. CLARK

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**Please sign the enclosed
Confidentiality Agreement.
Qualified Buyers
will receive a confidential
Business Information Package ("BIP"),
describing this
Acquisition Opportunity
in greater detail!**

All information contained in this offering was derived from sources believed to be correct, but not guaranteed. The pro forma and recast financial information are not suitable for financial statements or financial reporting purposes and are intended to be used for analytical purposes only. This offering may be withdrawn without notice.

(B1947) SEALED BID MARKETING